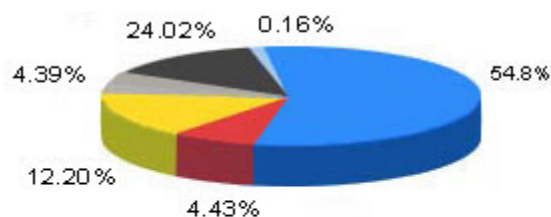


BOC India Limited
Distribution of shareholding as on quarter ended 31 March 2004
(Under Clause 35 of the Listing Agreement)

| | Category | No. of Shares held | Percentage of Shareholding |
|-----------|--|-----------------------|----------------------------|
| A. | Promoter's Holding | | |
| 1. | Promoters - Indian Promoters - Foreign Promoters The BOC Group Plc. | NIL 26,898,891 | NIL 54.80 |
| 2. | Persons acting in Concert | NIL | NIL |
| | Sub - Total | 26,898,891 | 54.80 |
| B. | Non - Promoters Holding | | |
| 3. | Institutional Investors | | |
| a. | Mutual Funds & UTI | 2,172,896 | 4.43 |
| b. | Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Government Institutions) | 5,901,192 | 12.02 |
| c. | FIs | 87,833 | 0.18 |
| | Sub - Total | 8,161,921 | 16.63 |
| 4. | Others | | |
| a. | Private Corporate Bodies | 2,154,031 | 4.39 |
| b. | Indian Public | 11,792,603 | 24.02 |
| c. | NRIs/OCBs | 76,777 | 0.16 |
| d. | Any other (please specify) | NIL | NIL |
| | Sub - Total | 14,023,411 | 28.57 |
| | GRAND TOTAL | 49,084,223 | 100.00 |



| | |
|---|--|
| ■ The BOC Group plc | ■ Mutual Funds & UTI |
| ■ Banks, Financial, FIs | ■ Private corporate bodies |
| ■ Indian Public | ■ NRIs/OCBs |

Total Foreign shareholding in number of shares and % of shareholding

| Quarter Ended (1) | Foreign Promoters (2) | FII's (3) | NRIs (4) | OCBs (5) | Total Foreign Shareholding (6)=(2+3+4+5) | Percentage of foreign shareholding to total issued and paid up capital (7) |
|----------------------|--------------------------|--------------|-------------|-------------|---|---|
| On 31 March 2004 | 26,898,891 | 87,833 | 76,777 | Nil | 27,063,501 | 55.14 |

The Company has not made any ADR/GDR issue till date.

BOC India Limited

Name, Number of shares held and percentage of shareholding of entities / persons holding more than 1 percent of the shares of the Company as on quarter ended 31 March 2004 as per clause 35 of Listing Agreement

| | Category / Name | No. of shares held | Percentage of shareholding |
|-----------|--|--------------------|----------------------------|
| A. | Promoter's Holding | | |
| 1. | Promoters - Indian Promoters - Foreign Promoters The BOC Group Plc. | 26,898,891 | 54.80 |
| 2. | Persons acting in Concert | - | - |
| | Sub - Total | 26,898,891 | 54.80 |
| B. | Non - Promoters Holding | | |
| 3. | Institutional Investors | | |
| a. | Mutual Funds & UTI Unit Trust of India | 1,906,965 | 3.88 |
| b. | Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Government Institutions) | | |
| | Life Insurance Corporation of India | 789,621 | 1.61 |
| | General Insurance Corporation of India | 894,832 | 1.82 |
| | The New India Assurance Co. Ltd. | 1,735,066 | 3.53 |
| | The Oriental Insurance Co. Ltd. | 733,944 | 1.50 |
| | National Insurance Co. Ltd. | 900,774 | 1.84 |
| | United India Insurance Co. Ltd. | 822,668 | 1.68 |
| c. | FII's . | - | - |
| | Sub-Total | 7,783,870 | 15.86 |
| 4. | Others | | |
| a. | Private Corporate Bodies | - | - |
| b. | Indian Public | - | - |

| | | | |
|----|----------------------------|-------------------|--------------|
| c. | NRIs/OCBs | - | - |
| d. | Any other (please specify) | - | - |
| | Sub- Total | - | - |
| | GRAND TOTAL | 34,682,761 | 70.66 |