

Unaudited Financial Results for the quarter ended 30 September 2006

(Rs Lakhs)

		Quarter ended 30 September 2006	Quarter ended 30 September 2005	Year to date upto 30 September 2006	Year to date upto 30 September 2005	Year ended 31 March 2006 (Audited)
1.	Gross Sales	13422	10739	25306	21933	56093
2.	Excise Duty	1018	972	1993	1952	3874
3.	Net Sales (1-2)	12404	9767	23313	19981	52219
4.	Other Income	300	32	739	85	1149
5.	Total Income (3+4)	12704	9799	24052	20066	53368
6.	Total Expenditure	10083	7948	19232	15894	42430
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(250)	(317)	147	(157)	(1354)
	b) Consumption of Raw Materials	2536	1211	3211	1704	14274
	c) Staff cost	1039	878	2083	1691	3455
	d) Power & Fuel	3049	2850	5991	5568	11087
	e) Contract Job Expenses (Net)	454	1060	1077	2183	4038
	f) Other expenditure	3255	2266	6723	4905	10930
7.	Interest (Net)	85	84	192	153	366
8.	Depreciation	620	738	1227	1286	2480
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	1916	1029	3401	2733	8092
10.	Extraordinary Items :					
	a. Profit on sale of Property	-	4746	2429	4746	4746
	b. Settlement compensation	-	(43)	-	(83)	(651)
11.	Profit before Tax (9+/-10)	1916	5732	5830	7396	12187
12.	Provision for current Tax	730	1096	1827	1192	2453
13.	Provision for Fringe Benefits Tax	33	45	60	74	161
14.	Profit after current & Fringe Benefits Tax	1153	4591	3943	6130	9573
15.	Deferred Tax Charge / (Credit)	(31)	488	(91)	891	1710
16.	Net Profit after Tax	1184	4103	4034	5239	7863
17.	Paid up Equity Share Capital (Face Value Rs.10/-)	4908	4908	4908	4908	4908
18.	Reserves excluding Revaluation Reserve as per Balance Sheet					24932
19.	Basic and Diluted EPS for the period and for the previous year - Rs	2.41	8.36	8.22	10.67	16.02
20.	Aggregate of public shareholding					
	- Number of shares	22185332	22185332	22185332	22185332	22185332
	- Percentage of shareholding (%)	45.2	45.2	45.2	45.2	45.2

Notes :

- 1 Bellary Oxygen Company Private Limited, in which the Company holds 50% of the paid up share capital, commissioned its 855 tonnes per day Air Separation Unit at Bellary on 30 September 2006 for supply of gases to JSW Steel Limited as per the long term gas supply contract entered into in this regard.
- 2 The Company commissioned a state of the art liquid compression facility at a greenfield site at Pune as well as a special gases manufacturing facility at a new site at Talaja.
- 3 The Scheme of Arrangement under which the ownership of The BOC Group plc, U.K. has been acquired by Linde AG was sanctioned by the Court in U.K. and became effective on 5 September 2006. The BOC Group plc U.K., now a member of The Linde Group, continues to hold 54.8% of the paid up share capital of BOC India Ltd.
- 4 In terms of amended clause 41 of the Listing Agreement, details of investor complaints for the quarter ended 30 September 2006: Beginning - 1, Received - 17, Disposed off -18 and Pending - Nil.
- 5 The quarterly results have been subjected to a “Limited Review” by the Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 6 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 7 This statement was placed before the Board of Directors at their meeting held on 26 October 2006 and has been approved for release.

26 October 2006
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The Linde Group
P-43 Taratala Road, Kolkata 700 088
Visit us at : www.boc-india.com

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)				
	Quarter ended 30 Sept 2006	Quarter ended 30 Sept 2005	Year to date upto 30 September 2006	Year to date upto 30 September 2005	Year ended 31 March 2006 (Audited)
Segment Revenue					
a. Process Gas Solutions	10366	7572	19317	15618	43430
b. Industrial and Special Products	3463	3036	6607	6002	12983
Total	13829	10608	25924	21620	56413
Less : Inter segment revenue	1167	835	1957	1623	3235
Add : Other unallocable Income	42	26	85	69	190
Total Income	12704	9799	24052	20066	53368
Segment Results					
a. Process Gas Solutions	2217	1740	4081	3728	9508
b. Industrial and Special Products	140	(170)	296	166	711
Total Segment Profit before Interest, Tax and Extraordinary items	2357	1570	4377	3894	10219
Less : i) Interest (Net)	85	84	192	153	366
ii) Extraordinary items (Net)	-	(4703)	(2429)	(4663)	(4095)
iii) Other unallocable expenditure net of unallocable income	356	457	784	1008	1761
Total Profit before Tax	1916	5732	5830	7396	12187
Capital Employed (Segment Assets - Segment Liabilities)					
a. Process Gas Solutions	33737	28044	33737	28044	31221
b. Industrial and Special Products	10985	7954	10985	7954	8791

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows

a. Process Gas Solutions:

Comprises manufacture and sale of industrial gases from on site plants or by pipeline as well as deliveries of liquified gases in bulk to customers in diverse industries like metal, glass, pharmaceutical, etc. Project Engineering, which is engaged in manufacture and sale

b. Industrial and Special Products:

of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects, across diverse industries, forms an integral part of this business segment.

Comprises manufacture and sale of industrial and medical gases to customers mainly in the fabrication and medical sectors as well as of special products like helium, calibration gases and other gas mixtures.

2 Figures for the previous period / year have been regrouped / rearranged wherever necessary.

26 October 2006
Kolkata

E R Raj Narayanan
Managing Director

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