

Unaudited Financial Results for the quarter ended 30 September 2005

(Rs Lakhs)

		Quarter ended 30 September 2005	Quarter ended 30 September 2004	Year to date upto 30 September 2005	Year to date upto 30 September 2004	Year ended 31 March 2005 (Audited)
1.	Gross Sales	10,739	9,251	21,933	17,946	42,436
2.	Excise Duty	972	886	1,952	1,832	3,965
3.	Net Sales (1-2)	9,767	8,365	19,981	16,114	38,471
4.	Other Income	59	49	135	102	226
5.	Total Income (3+4)	9,826	8,414	20,116	16,216	38,697
6.	Total Expenditure	7,975	7,112	15,944	13,394	31,314
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(317)	(130)	(157)	(100)	(310)
	b) Consumption of Raw Materials	323	844	816	1,065	4,534
	c) Staff cost	878	693	1,691	1,396	3,037
	d) Power & Fuel	2,850	2,701	5,568	5,663	11,334
	e) Contract Job Expenses	1,948	752	3,071	1,267	4,315
	f) Other expenditure	2,293	2,252	4,955	4,103	8,404
7.	Interest (Net)	84	129	153	262	396
8.	Depreciation (Refer Note 5)	738	567	1,286	1,127	2,429
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	1,029	606	2,733	1,433	4,558
10.	Extraordinary Items :					
	a. Profit on sale of Property (Refer Note 2)	4,746	-	4,746	-	349
	b. Settlement compensation (Refer Note 1)	(43)	(37)	(83)	(75)	(154)
11.	Profit before Tax (9+/-10)	5,732	569	7,396	1,358	4,753
12.	Provision for current Tax	1,096	61	1,192	124	385
13.	Provision for Fringe Benefits Tax	45	-	74	-	-
14.	Profit after current & Fringe Benefits Tax	4,591	508	6,130	1,234	4,368
15.	Provision for deferred Tax	488	259	891	553	1,571
16.	Net Profit after Tax	4,103	249	5,239	681	2,797
17.	Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
18.	Reserves excluding Revaluation Reserve as per Balance Sheet					18,749
19.	Basic and Diluted EPS for the period and for the previous year - Rs	8.36	0.51	10.67	1.39	5.70
20.	Aggregate of non-promoter shareholding					
	- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
	- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

Notes :

- 1 Settlement compensation represents proportionate charge towards amount paid / payable under Voluntary Separation Scheme/ lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements.
- 2 Extraordinary items for the quarter includes profit amounting to Rs.4746 lakhs arising from the sale of the Company's immovable property at Tumkur Road , Yeshwantpur, at Bangalore.
- 3 The Company has commissioned a state of the art modern liquid compression facility at a new site near Chennai and the operations at the old unit at Tondiarpet in Chennai have been discontinued with effect from 30 September 2005.
- 4 During the quarter ended 30 September 2005, the Company has invested Rs. 1 lakh towards 50% equity share capital of Bellary Oxygen Company Private Limited, the special purpose vehicle set up for the purpose of implementing and operating the long term gas supply contract with Jindal Vijaynagar Steel Limited, now known as JSW Steel Limited.
- 5 Depreciation for the quarter ended 30 September 2005 includes an impairment provision of Rs. 187 lakhs on assets relating to the Company's Industrial & Special Products business.
- 6 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 September 2005: beginning - Nil, received - 10, disposed off -10 and pending - Nil.
- 7 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 8 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 9 This statement was placed before the Board of Directors at their meeting held on 19 October 2005 and has been approved for release.

25 October 2005
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group
P43 Taratala Road, Kolkata 700 088

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)				
	Quarter ended 30 Sept 2005	Quarter ended 30 Sept 2004	Year to date upto 30 September 2005	Year to date upto 30 September 2004	Year ended 31 March 2005 (Audited)
Segment Revenue					
a. Process Gas Solutions	7,572	6,577	15,618	12,585	30,890
b. Industrial and Special Products	3,036	2,532	6,002	5,062	10,877
Total	10,608	9,109	21,620	17,647	41,767
Less : Inter segment revenue	835	747	1,623	1,526	3,254
Add : Other unallocable Income	53	52	119	95	184
Total Income	9,826	8,414	20,116	16,216	38,697
Segment Results					
a. Process Gas Solutions	1,740	1,113	3,728	2,456	6,652
b. Industrial and Special Products	(170)	182	166	309	749
Total Segment Profit before Interest, Tax and Extraordinary items	1,570	1,295	3,894	2,765	7,401
Less : i) Interest (Net)	84	129	153	262	396
ii) Extraordinary items (Net)	(4,703)	37	(4,663)	75	(195)
iii) Other unallocable expenditure net of unallocable income	457	560	1,008	1,070	2,447
Total Profit before Tax	5,732	569	7,396	1,358	4,753
Capital Employed (Segment Assets - Segment Liabilities)					
a. Process Gas Solutions	28,043	19,336	28,043	19,336	22,474
b. Industrial and Special Products	7,954	7,462	7,954	7,462	7,022

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Process Gas Solutions :

Comprises manufacture and sale of industrial gases from on site plants or by pipeline as well as deliveries of liquified gases in bulk to customers in diverse industries like metal, glass, pharmaceutical, etc. Project Engineering, which is engaged in manufacture and sale

b. Industrial and Special Products:

of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects, across diverse industries, forms an integral part of this business segment.

Comprises manufacture and sale of industrial and medical gases to customers mainly in the fabrication and medical sectors as well as of special products like helium, calibration gases and other gas mixtures.

2 Figures for the previous period / year have been regrouped / rearranged wherever necessary.

19 October 2005
Kolkata

E R Raj Narayanan
Managing Director

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