

**Unaudited Financial Results for the Quarter ended 30 September 2004**

(Rs Lakhs)

	Quarter ended 30 September 2004	Quarter ended 30 September 2003	Year to date upto 30 September 2004	Year to date upto 30 September 2003	Year ended 31 March 2004(Audited)
1. Gross Sales	9,251	8,483	17,946	16,564	34,718
2. Excise Duty	886	806	1,832	1,610	3,421
3. Net Sales (1-2)	8,365	7,677	16,114	14,954	31,297
4. Other Income	56	170	111	231	404
5. Total Income ( 3+4 )	8,421	7,847	16,225	15,185	31,701
6. Total Expenditure	7,119	6,662	13,403	12,850	26,485
a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(130)	(95)	(100)	(202)	59
b) Consumption of raw materials	844	945	1,065	1,778	3,037
c) Staff cost	693	582	1,396	1,182	2,612
d) Power & Fuel	2,701	2,894	5,663	5,724	11,659
e) Freight and Transport	665	586	1,348	1,135	2,437
f) Contract Job expenses	752	332	1,267	451	1,229
g) Other expenditure	1,594	1,418	2,764	2,782	5,452
7. Interest (Net)	129	257	262	514	952
8. Depreciation	567	560	1,127	1,109	2,250
9. Profit before Tax and Extraordinary Item(5-6-7-8)	606	368	1,433	712	2,014
10. Extraordinary Items :					
a. Profit on sale of Property	-	-	-	-	2,532
b. Settlement compensation (Refer Note 3 below)	(37)	(61)	(75)	(99)	(177)
11. Profit before Tax (9+/-10)	569	307	1,358	613	4,369
12. Provision for current Tax	61	-	124	-	350
13. Profit after current Tax	508	307	1,234	613	4,019
14. Provision for deferred Tax	259	97	553	187	1,090
15. Net Profit after deferred Tax	249	210	681	426	2,929
16. Paid up Equity Share Capital ( Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
17. Reserves excluding Revaluation Reserve as per Balance Sheet			-	-	17,424
18. Basic and Diluted EPS for the period and for the previous year - Rs	0.51	0.43	1.39	0.87	5.97

19. Aggregate of non-promoter shareholding					
- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

**Notes :**

- 1 The 1290 tpd Plant at Jamshedpur could not be operated at full production capacity in the month of August 2004 due to a major breakdown in the plant which adversely affected performance for the quarter. The Plant was repaired and recommenced production during the course of the month.
- 2 The Company has commissioned on 1 August 2004 a state - of - the art modern liquid compression facility at a new site at Bangalore as a part of its modernisation programme.
- 3 Settlement compensation represents proportionate charge towards amount paid under Voluntary Separation Scheme/lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements (both effected prior to 1 April 2003).
- 4 In keeping with Accounting Standard 28 issued by The Institute of Chartered Accountants of India on "Impairment of Assets", provision for impairment, if any, as at 1 April 2004 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 5 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 September 2004: beginning - nil, received - 21, disposed off - 21 and pending - nil.
- 6 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 7 Figures for the previous period/year have been regrouped / rearranged where necessary.
- 8 This statement was placed before the Board of Directors at their meeting held on 8 October 2004 and has been approved for release.

8 October 2004,  
Kolkata

Sanjiv Lamba  
Managing Director

**BOC India Limited**  
A member of The BOC Group  
P43 Taratala Road, Kolkata 700 088

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

	(Rs Lakhs)				
	Quarter ended 30 September 2004	Quarter ended 30 September 2003	Year to date upto 30 September 2004	Year to date upto 30 September 2003	Year ended 31 March 2004 ( Audited )
<b>Segment Revenue</b>					
a. Gases and Related Products	6,681	6,918	13,847	13,340	27,509
b. Project Engineering	1,724	1,471	2,384	3,631	5,983
<b>Total</b>	<b>8,405</b>	<b>8,389</b>	<b>16,231</b>	<b>16,971</b>	<b>33,492</b>
Less : Inter segment revenue	44	612	106	1,885	1,997
Add : Other unallocable Income	60	70	100	99	206
<b>Total Income</b>	<b>8,421</b>	<b>7,847</b>	<b>16,225</b>	<b>15,185</b>	<b>31,701</b>
<b>Segment Results</b>					
a. Gases and Related Products	915	1034	2,292	1,951	4,484
b. Project Engineering	380	37	473	129	455
<b>Total Segment Profit before Interest, Tax and Extraordinary items</b>	<b>1295</b>	<b>1071</b>	<b>2,765</b>	<b>2,080</b>	<b>4,939</b>
Less : i) Interest (net)	129	257	262	514	952
ii) Extraordinary items (net)	37	61	75	99	(2,355)
iii) Other unallocable expenditure net of unallocable income	560	446	1070	854	1,973
<b>Total Profit before Tax</b>	<b>569</b>	<b>307</b>	<b>1,358</b>	<b>613</b>	<b>4,369</b>
<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>					
a. Gases and Related Products	30,029	31,267	30,029	31,267	30,300
b. Project Engineering	(3,231)	168	(3,231)	168	(824)

**Notes :**

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products :

Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering:

Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period/year have been regrouped / rearranged where necessary.

8 October 2004,  
Kolkata

Sanjiv Lamba  
Managing Director