

Unaudited Financial Results for the quarter ended 31 March 2009

(Rs Lakhs)

		Quarter ended 31 Mar.2009 (Unaudited)	Quarter ended 31 Mar. 2008 (Unaudited)	Year ended 31 December 2008 (Audited)
1.	Operating Income			
	a) Gross Sales	16,542	14,130	57,166
	b) Excise Duty	726	1,018	3,827
	c) Net Sales (a- b)	15,816	13,112	53,339
	d) Other Operating Income	167	143	1,800
	e) Total(c + d)	15,983	13,255	55,139
2.	Expenditure			
	a) (Increase) / Decrease in stock in trade (including Construction Work-in-Progress)	154	(128)	(653)
	b) Materials Consumed	1,207	1,396	5,875
	c) Purchase of Traded Goods	1,626	948	4,325
	d) Employee Cost	1,207	1,011	4,883
	e) Power and Fuel	3,079	3,116	12,464
	f) Contract Job Expenses	3,593	2,147	7,191
	g) Freight and Transport	1,236	1,165	4,800
	h) Depreciation and Impairment	932	845	3,349
	i) Other expenditure	1,878	1,336	7,502
	j) Total	14,912	11,836	49,736
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1,071	1,419	5,403
4.	Other Income	45	62	494
5.	Profit before Interest & Exceptional Items(3+4)	1,116	1,481	5,897
6.	Interest (Net) Charge/ (Credit)	(219)	(628)	(2,426)
7.	Profit after Interest but before Exceptional Items (5-6)	1,335	2,109	8,323
8.	Exceptional Item	-	1,532	2,457
9.	Profit from Ordinary Activities before Tax (7+8)	1,335	3,641	10,780
10.	Tax Expense:			
	- Current Tax Charge/ (Credit) [Refer note 2]	(1,484)	901	2,565
	- Fringe Benefits Tax	25	28	92
	- Deferred Tax Charge / (Credit)	2,290	134	119
11.	Net Profit from Ordinary Activities after Tax (9-10)	504	2,578	8,004
12.	Extraordinary Item	-	-	-
13.	Net Profit for the period (11+12)	504	2,578	8,004
14.	Paid up Equity Share Capital (Face Value Rs.10/- each)	8,528	8,528	8,528
15.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	94,929

	of previous accounting year			
16.	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary Item for the period and for the previous periods - (Rs.)	0.59	3.30	9.59
	b) Basic and Diluted EPS after Extraordinary Item for the period and for the previous periods - (Rs.)	0.59	3.30	9.59
17.	Public Shareholding:			
	- Number of shares (Face Value Rs.10/- per Equity Share)	8,975,930	22,185,332	8,975,930
	- Percentage of shareholding (%)	10.52	26.01	10.52
18.	Promoters and Promoter group Shareholding:			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
	b) Non-encumbered			
	- Number of shares	76,308,293	63,098,891	76,308,293
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	89.48	73.99	89.48

Notes :

- 1 During the quarter, the Company commissioned its 1800 tonnes per day air separation plant at Bellary for supply of gases under a long term gas supply contract entered into with JSW Steel Ltd.
- 2 "In view of depreciation allowable under the Income Tax Act, 1961 on the 1800 tpd plant commissioned during quarter ended March 2009, the Company has become liable to pay Minimum Alternate Tax (MAT) as per section 115 JB of the Income Tax Act, 1961 for the fiscal year ended 31 March 2009. As a result of this, a sum of Rs.701 lakhs, being excess of Current Tax Charge recognised in prior quarters of the fiscal year over the amount of income tax for the said year computed in accordance with provisions of section 115 JB of the Income Tax Act, 1961 has been reversed during the quarter. This also led to recognition of MAT credit of Rs.783 lakhs, which is available for set off in future years."
- 3 Out of the proceeds of Rs 59,730 lakhs raised from preferential allotment of equity shares to The BOC Group Ltd, the Company utilised a total sum of Rs 54,565 lakhs upto the quarter ended 31 March 2009 towards capital expenditure on various projects and other business activities. The unutilised temporary surplus of Rs.5,165 lakhs has been parked in fixed deposits with banks.
- 4 In terms of Clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 March 2009: Beginning - Nil, Received - 2 , Disposed off - 2 and Pending - Nil.
- 5 The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company and the Limited Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 6 Figures for the previous period have been regrouped / rearranged, where necessary.

7 This statement was placed before the Board of Directors at their meeting held on 28 April 2009 and has been approved for release.

28 April 2009
Kolkata

S K Menon
Managing Director

BOC India Limited
A member of The Linde Group
P-43 Taratala Road, Kolkata 700 088, India.
Visit us at : www.boc-india.com

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)		
	Quarter ended 31 Mar 2009 (Unaudited)	Quarter ended 31 Mar 2008 (Unaudited)	Year ended 31 Dec. 2008 (Audited)
1. Segment Revenue			
a. Gases and Related Products(including exceptional item)	10,310	9,643	41,403
b. Project Engineering	10,625	9,590	31,819
Total	20,935	19,233	73,222
Less : Inter Segment Revenue	4,952	5,978	17,202
Add : Other unallocable Income (Includes exceptional item)	273	2,252	4,536
Total Income	16,256	15,507	60,556
2. Segment Results			
a. Gases and Related Products (including exceptional item)	1,464	1,616	7,171
b. Project Engineering	444	369	1,816
Total Segment Profit before Interest, Tax and Exceptional item	1,908	1,985	8,987
Less : i) Interest (Net)	(219)	(628)	(2,426)
ii) Exceptional Items	-	(1,532)	(1,576)
iii) Other Unallocable expenditure net of Unallocable income	792	504	2,209
Total Profit before Tax	1,335	3,641	10,780
3. Capital Employed (Segment Assets - Segment Liabilities)			
a. Gases and Related Products	101,904	69,739	95,005
b. Project Engineering	(158)	595	2,083
c. Unallocated	2,384	29,343	6,537
Total	104,130	99,677	103,625

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

- a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.
- b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period / year have been regrouped / rearranged, where necessary.

28 April 2009
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S K Menon
Managing Director

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