

Audited Financial Results for the year ended 31 March 2006

(Rs Lakhs)

		9 months ended 31 December 2005	Quarter ended 31 March 2006	Quarter ended 31 March 2005	Year ended 31 March 2006 (Audited)	Year ended 31 March 2005 (Audited)
1.	Gross Sales	39,211	16,882	12,372	56,093	42,436
2.	Excise Duty	2,899	975	1,050	3,874	3,965
3.	Net Sales (1-2)	36,312	15,907	11,322	52,219	38,471
4.	Other Income	301	1,044	164	1,345	314
5.	Total Income (3+4)	36,613	16,951	11,486	53,564	38,785
6.	Total Expenditure	30,164	12,462	9,393	42,626	31,402
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(2,338)	984	373	(1,354)	(310)
	b) Consumption of Raw Materials, Components etc.	9,778	4,496	966	14,274	4,534
	c) Staff cost	2,500	917	850	3,417	3,037
	d) Power & Fuel	8,281	2,806	2,670	11,087	11,334
	e) Contract Job Expenses	3,673	365	2,349	4,038	4,315
	f) Other expenditure	8,270	2,894	2,185	11,164	8,492
7.	Interest (Net)	217	149	50	366	396
8.	Depreciation	1,841	639	741	2,480	2,429
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	4,391	3,701	1,302	8,092	4,558
10.	Extraordinary Items :					
	a. Profit on sale of Property	4,746	-	133	4,746	349
	b. Settlement compensation (Refer Note 3)	(132)	(519)	(40)	(651)	(154)
11.	Profit before Tax (9+/-10)	9,005	3,182	1,395	12,187	4,753
12.	Provision for current Tax	1,459	994	120	2,453	385
13.	Provision for Fringe Benefits Tax	105	56	-	161	-
14.	Profit after current & Fringe Benefits Tax	7,441	2,132	1,275	9,573	4,368
15.	Provision for deferred Tax	1,098	612	360	1,710	1,571
16.	Net Profit after Deferred Tax	6,343	1,520	915	7,863	2,797
17.	Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
18.	Reserves excluding Revaluation Reserve as per Balance Sheet				24,932	18,749
19.	Basic and Diluted EPS for the period and for the previous year - Rs	12.92	3.10	1.87	16.02	5.70
20.	Aggregate of non-promoter shareholding					
	- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
	- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

Notes :

- 1 The Company successfully commissioned a merchant Air Separation Unit at Medak near Hyderabad during the quarter ended 31 March 2006 for catering to the growth in Southern India.
- 2 Bellary Oxygen Company Pvt. Ltd., the special purpose vehicle set up for implementing and operating the long term gas supply contract entered with JSW Steel Ltd. (formerly Jindal Vijaynagar Steel Ltd.) became a jointly controlled entity in March 2006 on signing of a joint venture agreement with another industrial gases company operating in India. The joint venture partners have subscribed Rs.1500 lakhs each towards the equity share capital of Bellary Oxygen Company Pvt. Ltd.
- 3 Voluntary Separation scheme payments / Settlement compensation hitherto amortised over a period of 5 years has been fully charged to accounts following earlier adoption of Accounting Standard 15 (Revised) issued by The Institute of Chartered Accountants of India. The consequent effect is the reduction in profits before tax by Rs 627 lakhs.
- 4 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 March 2006: Beginning - 5, Received - 11, Disposed off - 15 and Pending - 1 (since resolved).
- 5 The Board of Directors has recommended a dividend of 30% for the financial year ended 31 March 2006 and the dividend, if declared, will be paid on or after 1 August 2006 to those members entitled thereto.
- 6 The Register of Members and the share transfer books of the Company will be closed for the purpose of Annual General Meeting and payment of dividend from Friday, 14 July 2006 to Wednesday, 26 July 2006 (both days inclusive).
- 7 Figures for the previous period/year have been regrouped / rearranged where necessary.
- 8 This statement was placed before the Board of Directors at their meeting held on 8 May 2006 and has been approved for release.

8 May 2006
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group Plc
P43 Taratala Road, Kolkata 700 088, India

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)				
	9 Months Ended 31 December 2005	Quarter ended 31 March 2006	Quarter ended 31 March 2005	Year ended 31 March 2006 (Audited)	Year ended 31 March 2005 (Audited)
Segment Revenue					
a. Process Gas Solutions	29,572	13,925	9,312	43,497	30,890
b. Industrial and Special Products	9,188	3,795	2,963	12,983	10,911
Total	38,760	17,720	12,275	56,480	41,801
Less : Inter segment revenue	2,401	834	921	3,235	3,254
Add : Other unallocable Income	254	65	132	319	238
Total Income	36,613	16,951	11,486	53,564	38,785
Segment Results					
a. Process Gas Solutions	5,821	3,687	1,964	9,508	6,652
b. Industrial and Special Products	138	573	148	711	749
Total Segment Profit before Interest, Tax and Extraordinary items	5,959	4,260	2,112	10,219	7,401
Less : i) Interest (Net)	217	149	50	366	396
ii) Extraordinary items (Net)	(4,614)	519	(93)	(4,095)	(195)
iii) Other unallocable expenditure net of unallocable income	1,351	410	760	1,761	2,447
Total Profit before Tax	9,005	3,182	1,395	12,187	4,753
Capital Employed (Segment Assets - Segment Liabilities)					
a. Process Gas Solutions	32,486	31,220	22,474	31,220	22,474
b. Industrial and Special Products	7,669	8,791	7,022	8,791	7,022

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Process Gas Solutions :

Comprises manufacture and sale of industrial gases from on site plants or by pipeline as well as deliveries of liquified gases in bulk to customers in diverse industries like metal, glass, pharmaceutical, etc. Project Engineering, which is engaged in manufacture and sale

b. Industrial and Special Products:

of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects, across diverse industries, forms an integral part of this business segment.

Comprises manufacture and sale of industrial and medical gases to customers mainly in the fabrication and medical sectors as well as of special products like helium, calibration gases and other gas mixtures.

2 Figures for the previous period / year have been regrouped / rearranged where necessary.

8 May 2006
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E R Raj Narayanan
Managing Director

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