

**Unaudited Financial Results for the Quarter Ended 30 June 2009**

(Rs Lakhs)

	Quarter ended 30 June 2009 (Unaudited)	Quarter ended 30 June 2008 (Unaudited)	Year to date 30 June 2009 (Unaudited)	Year to date 30 June 2008 (Unaudited)	Year ended 31 December 2008 (Audited)
<b>1. Operating Income</b>					
a) Gross Sales	22,074	14,595	38,616	28,725	57,166
b) Excise Duty	766	983	1,492	2,001	3,827
c) Net Sales (a- b)	21,308	13,612	37,124	26,724	53,339
d) Other Operating Income	20	321	42	464	1,800
e) Total (c + d)	21,328	13,933	37,166	27,188	55,139
<b>2 Expenditure</b>					
a) (Increase) / Decrease in stock in trade (including Construction Work-in-Progress )	449	(89)	603	(217)	(653)
b) Materials Consumed	7,225	1,416	8,432	2,812	5,875
c) Purchase of Traded Goods	856	998	2,482	1,946	4,325
d) Employee Cost	1,338	1,369	2,545	2,380	4,883
e) Power and Fuel	4,042	3,083	7,121	6,199	12,464
f) Contract Job Expenses	911	1,932	4,504	4,079	7,191
g) Freight and Transport	1,230	1,199	2,466	2,364	4,800
h) Depreciation and Impairment	1,257	858	2,189	1,703	3,349
i) Other Expenditure	2,095	1,331	3,828	2,667	7,502
j) Total	19,403	12,097	34,170	23,933	49,736
<b>3 Profit from Operations before Other Income, Interest &amp; Exceptional Items(1-2)</b>	1,925	1,836	2,996	3,255	5,403
<b>4 Other Income</b>	30	32	75	94	494
<b>5 Profit before Interest &amp; Exceptional Items(3+4)</b>	1,955	1,868	3,071	3,349	5,897
<b>6 Interest (Net)-Charge/(Credit)</b>	(102)	(693)	(321)	(1,321)	(2,426)
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	2,057	2,561	3,392	4,670	8,323
<b>8 Exceptional Item -Charge/(Credit) [Refer</b>	530	-	530	(1,532)	(2,457)

	Note 1]					
9	Profit from Ordinary Activities before Tax (7-8)	1,527	2,561	2,862	6,202	10,780
10	Tax Expense					
	- Current Tax Charge/(Credit)	524	900	(960)	1,801	2,565
	- Fringe Benefits Tax [Refer Note 4]	25	24	50	52	92
	- Deferred Tax Charge /(Credit)	6	(56)	2,296	78	119
11	Net Profit from Ordinary Activities after Tax (9-10)	972	1,693	1,476	4,271	8,004
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11+12)	972	1,693	1,476	4,271	8,004
14	Paid up Equity Share Capital ( Face Value Rs.10/- each )	8,528	8,528	8,528	8,528	8,528
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	94,929
16	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year - Rs.	1.14	1.99	1.73	5.23	9.59
	b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year - Rs.	1.14	1.99	1.73	5.23	9.59
17	Public Shareholding					
	- Number of shares	8,975,930	22,185,332	8,975,930	22,185,332	8,975,930
	- Percentage of shareholding (%)	10.52	26.01	10.52	26.01	10.52
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					

- Number of shares	76,308,293	63,098,891	76,308,293	63,098,891	76,308,293
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	89.48	73.99	89.48	73.99	89.48

**Notes :**

- 1 Exceptional item for the quarter represents amount paid/ payable to employees opting for the Company's Voluntary Retirement Scheme.
- 2 Out of the proceeds of Rs 59,730 lakhs raised from the preferential allotment of equity shares to The BOC Group Ltd, the Company utilised a total sum of Rs 58,605 Lakhs upto the quarter ended 30 June 2009 towards capital expenditure on various projects and other business activities. The unutilised temporary surplus of Rs 1,125 lakhs has been parked in fixed deposits with banks.
- 3 In accordance with the announcement dated March 29, 2008 by The Institute of Chartered Accountants of India on Accounting for Derivatives, the Company has recognised losses aggregating Rs 91 lakhs on marked to market valuation of derivative contracts entered into by the Company for hedging risk of foreign exchange and interest rate fluctuations on borrowings in foreign currency at floating interest rate. Such losses have been included in the other expenditure. Ultimate loss/gain will be determined on settlement.
- 4 In terms of Finance Bill 2009, Fringe Benefit Tax (FBT) is proposed to be withdrawn with effect from 1 April 2009. Pending enactment of the Budget, FBT paid/ payable for the quarter has been recognised in these results.
- 5 "In terms of the Clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 June 2009: Beginning-Nil, Received-3, Disposed off-2 and Pending-1"
- 6 The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company and the Limited Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 7 Figures for the previous period have been regrouped / rearranged, where necessary.
- 8 This statement was placed before the Board of Directors at their meeting held on 21 July 2009 and has been approved for release.

21 July 2009,  
Kolkata

S K Menon  
Managing Director

**BOC India Limited**  
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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs Lakhs)					
	Quarter ended 30 June 2009 (Unaudited )	Quarter ended 30 June 2008 (Unaudited )	Year to date 30 June 2009 (Unaudited)	Year to date 30 June 2008 (Unaudited)	Year ended 31 Dec. 2008 (Audited)
<b>1. Segment Revenue</b>					
a. Gases and Related Products (including exceptional item)	12,202	10,061	22,367	19,704	41,403
b. Project Engineering	9,782	5,219	20,407	14,809	31,819
<b>Total</b>	<b>21,984</b>	<b>15,280</b>	<b>42,774</b>	<b>34,513</b>	<b>73,222</b>
Less : Inter Segment Revenue	656	1,347	5,608	7,325	17,202
Add : Other Unallocable Income (including exceptional item)	30	32	75	1,626	2,070
<b>Total Income</b>	<b>21,358</b>	<b>13,965</b>	<b>37,241</b>	<b>28,814</b>	<b>58,090</b>
<b>2. Segment Results</b>					
a. Gases and Related Products (including exceptional item)	1,898	1,827	3,217	3,443	7,171
b. Project Engineering	653	382	1,097	751	1,816
<b>Total Segment Profit before Interest, Tax and Exceptional Item</b>	<b>2,551</b>	<b>2,209</b>	<b>4,314</b>	<b>4,194</b>	<b>8,987</b>
Less : Unallocable Expenditure/ (Income)					
i) Interest (Net)	(102)	(693)	(321)	(1,321)	(2,426)
ii) Exceptional Items	530	-	530	(1,532)	(1,576)
iii) Others (Net)	596	341	1,243	845	2,209
<b>Total Profit before Tax</b>	<b>1,527</b>	<b>2,561</b>	<b>2,862</b>	<b>6,202</b>	<b>10,780</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>					
a. Gases and Related Products	103,467	71,008	103,467	71,008	95,005
b. Project Engineering	2,208	7,363	2,208	7,363	2,083

c. Unallocated	5,188	26,410	5,188	26,410	6,537
<b>Total</b>	<b>110,863</b>	<b>104,781</b>	<b>110,863</b>	<b>104,781</b>	<b>103,625</b>

**Notes :**

- 1 Business segment has been considered as the primary segment reporting format. The Company has the following business segments
  - a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.
  - b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.
- 2 Figures for the previous period / year have been regrouped / rearranged, where necessary.

21 July 2009,  
Kolkata

S K Menon  
Managing Director

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