

Unaudited Financial Results for the Quarter Ended 30 June 2007

(Rs Lakhs)

	Quarter Ended 30 June 2007	Quarter Ended 30 June 2006	Year Ended 31 March 2007 (Audited)
1. Gross Sales	10,683	11,884	49,658
2. Excise Duty	905	975	4,048
3. Net Sales (1-2)	9,778	10,909	45,610
4. Other Income	101	439	1,323
5. Total Income (3+4)	9,879	11,348	46,933
6. Total Expenditure	8,448	9,149	38,590
a) (Increase)/Decrease in stock in trade (Including Construction Work-in-Progress)	(187)	397	1,442
b) Materials Consumed	2,231	1,529	8,076
c) Staff Cost	1,077	1,044	4,065
d) Power and Fuel	2,723	2,942	11,916
e) Contract Job Expenses	434	623	3,309
f) Freight and Transport	974	911	3,950
g) Other expenditure	1,196	1,703	5,832
7. Interest and Finance Cost (Net) (Refer Note 3 below)	282	107	525
8. Depreciation and Impairment	626	607	3,441
9. Profit before Tax and Extraordinary Item(5-6-7-8)	523	1,485	4,377
10. Extraordinary Item - Profit on sale of Property		2,429	2,429
11. Profit before Tax (9+10)	523	3,914	6,806
12. Provision for Current Tax	223	1,097	2,310
13. Provision for Fringe Benefits Tax	30	27	125
14. Profit after Current & Fringe Benefits Tax	270	2,790	4,371
15. Deferred Tax Credit	(43)	(60)	(89)
16. Net Profit after Tax	313	2,850	4,460
17. Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908
18. Reserves excluding Revaluation Reserve as per Balance Sheet			27,999
19. Basic and Diluted EPS for the period and for the previous year - Rs	0.64	5.81	9.09
20. Aggregate of public shareholding			
- Number of shares	22,185,332	22,185,332	22,185,332
- Percentage of shareholding (%)	45.2	45.2	45.2

Notes :

- The 1290 tonnes per day plant at Jamshedpur could not be operated for a period of 23 days during the quarter due to a planned shutdown for a major overhaul intended to improve efficiency and working life of the plant. This has adversely affected the performance for the quarter. While the plant recommenced production, pending final technical assessment thereof, the related expenditure of Rs. 460 lakhs in connection with the overhaul is being carried as capital work-in-progress.

- 2 The Company commissioned a state of the art modern liquid compression facility at Bhiwadi, Rajasthan, where the operations of the old site at Faridabad have been shifted. The Faridabad site has since been closed.
- 3 Pursuant to The Company's (Accounting Standards) Rules, 2006 becoming applicable to the Company w.e.f. 1 April 2007 and in keeping with the requirement of Accounting Standard 11, exchange loss and premium of Rs.199 lakhs on forward exchange contracts entered into in connection with acquisition of imported fixed assets (hitherto adjusted in the carrying amount of such fixed assets) is now recognised as expense [included in "Interest and Finance Cost (Net)" above], thereby decreasing profit by the corresponding amount.
- 4 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 June 2007: Beginning - Nil, Received - 2, Disposed off - 2 and Pending - Nil.
- 5 The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within stipulated time.
- 6 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 7 This statement was placed before the Board of Directors at their meeting held on 31 July 2007 and has been approved for release.

31 July 2007
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The Linde Group
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Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)		
	Quarter Ended 30 June 2007	Quarter Ended 30 June 2006	Year Ended 31 March 2007 (Audited)
Segment Revenue			
a. Gases and Related Products	8,103	8,239	33,360
b. Project Engineering	3,290	3,264	15,309
Total	11,393	11,503	48,669
Less : Inter segment revenue	1,529	198	1,904
Add : Other unallocable Income	15	43	168
Total Income	9,879	11,348	46,933
Segment Results			
a. Gases and Related Products	1,004	1,105	3,849
b. Project Engineering	258	915	2,529
Total Segment Profit before Interest, Tax and Extraordinary item	1,262	2,020	6,378
Less : i) Interest and Finance Cost (Net)	282	107	525
ii) Extraordinary Item - Profit on sale of property	-	(2,429)	(2,429)
iii) Other unallocable expenditure net of unallocable income	457	428	1476
Total Profit before Tax	523	3,914	6,806
Capital Employed (Segment Assets - Segment Liabilities)			
a. Gases and Related Products	53,379	37,797	46,880
b. Project Engineering	(1,631)	180	(338)

Notes :

1 The Company had been reporting primary business segments as "Process Gas Solutions" and "Industrial and Special Products" till 31 March 2007. Arising out of a reorganisation of the Company's operating model following the organisational changes globally, resulting from Linde's acquisition of The BOC Group plc, the Company has reclassified its business segments with effect from 1 April 2007 as follows:

a. Gases and Related Products

Comprises manufacture and sale of industrial, medical and special gases, equipment as well as related products.

b. Project Engineering

Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and

commissioning of projects.

2 Figures for the previous period / year have been regrouped / rearranged where necessary.

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Managing Director

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