

Unaudited Financial Results for the quarter ended 30 June 2005

(Rs Lakhs)

		Quarter ended 30 June 2005	Quarter ended 30 June 2004	Year ended 31 March 2005 (Audited)
1.	Gross Sales	11,194	8,695	42,436
2.	Excise Duty	980	946	3,965
3.	Net Sales (1-2)	10,214	7,749	38,471
4.	Other Income	94	55	309
5.	Total Income (3+4)	10,308	7,804	38,780
6.	Total Expenditure	7,987	6,284	31,397
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	160	30	(310)
	b) Consumption of raw materials	493	221	4,534
	c) Staff cost	813	703	3,037
	d) Power & Fuel	2,718	2,962	11,334
	e) Contract Job Expenses	1,123	515	4,315
	f) Other expenditure	2,680	1,853	8,487
7.	Interest (Net)	69	133	396
8.	Depreciation	548	560	2,429
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	1,704	827	4,558
10.	Extraordinary Items :			
	a. Profit on sale of Property	-	-	349
	b. Settlement compensation (Refer Note 1 below)	(40)	(38)	(154)
11.	Profit before Tax (9+/-10)	1,664	789	4,753
12.	Provision for current Tax	96	63	385
13.	Provision for Fringe Benefits Tax	29	-	-
14.	Profit after current & Fringe Benefits Tax	1,539	726	4,368
15.	Provision for deferred Tax	403	294	1,571
16.	Net Profit after Tax	1,136	432	2,797
17.	Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908
18.	Reserves excluding Revaluation Reserve as per Balance Sheet		-	18,749
19.	Basic and Diluted EPS for the period and for the previous year - Rs	2.32	0.88	5.70

20.	Aggregate of non-promoter shareholding			
	- Number of shares	22,185,332	22,185,332	22,185,332
	- Percentage of shareholding (%)	45.2%	45.2%	45.2%

Notes :

- 1 Settlement compensation represents proportionate charge towards amount paid / payable under Voluntary Separation Scheme / lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements.
- 2 In terms of amended clause 41 of the listing agreement , details of investor complaints for the quarter ended 30 June 2005: beginning - 2, received - 5, disposed off - 7 and pending - Nil.
- 3 For strategic reasons, the Company proposes to make investment towards equity share capital in a special purpose vehicle, Bellary Oxygen Company Private Limited, for the purpose of implementing and operating the long term gas supply contract with Jindal Vijaynagar Steel Limited (JVSL). The Company has therefore assigned the gas supply contract with JVSL to Bellary Oxygen Company Private Limited for execution.
- 4 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 5 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 6 This statement was placed before the Board of Directors at their meeting held on 25 July 2005 and has been approved for release.

25 July 2005
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group
P43 Taratala Road, Kolkata 700 088

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)		
	Quarter ended 30 June 2005	Quarter ended 30 June 2004	Year ended 31 March 2005 (Audited)
Segment Revenue			
a. Process Gas Solutions	8,046	6,013	30,890
b. Industrial and Special Products	2,983	2,530	10,911
Total	11,029	8,543	41,801
Less : Inter segment revenue	788	779	3,254
Add : Other unallocable Income	67	40	233
Total Income	10,308	7,804	38,780
Segment Results			
a. Process Gas Solutions	1,988	1,343	6,652
b. Industrial and Special Products	336	127	749
Total Segment Profit before Interest, Tax and Extraordinary items	2,324	1,470	7,401
Less : i) Interest (Net)	69	133	396
ii) Extraordinary items (Net)	(40)	38	(195)
iii) Other unallocable expenditure net of unallocable income	551	510	2,447
Total Profit before Tax	1,664	789	4,753
Capital Employed (Segment Assets - Segment Liabilities)			
a. Process Gas Solutions	24,597	23,043	22,474
b. Industrial and Special Products	7,507	6,480	7,022

Notes :

1 The Company had been reporting primary business segments as "Gases and Related Products" and "Project Engineering" till 31 March 2005. Arising out of a reorganisation of the Company's operating model into Lines of Business, which has recently been completed, the Company has changed its business segments w.e.f. 01 April 2005 as follows:

a. Process Gas Solutions :

Comprises manufacture and sale of industrial gases from on site plants or by pipeline as well as deliveries of liquified gases in bulk to customers in diverse industries like metal, glass, pharmaceutical, etc. Project Engineering, which is engaged in manufacture and sale of cryogenic and non-cryogenic vessels as well as designing,

b. Industrial and Special Products:

supplying, testing, erecting and commissioning of projects, across diverse industries, forms an integral part of this business segment.

Comprises manufacture and sale of industrial and medical gases to customers mainly in the fabrication and medical sectors as well as of special products like helium, calibration gases and other gas mixtures.

2 Figures for the previous period / year have been regrouped / rearranged wherever necessary.

25 July 2005
Kolkata

E R Raj Narayanan
Managing Director