

**Unaudited Financial Results for the quarter ended 30 June 2004**

(Rs Lakhs)

		Quarter ended 30 June 2004	Quarter ended 30 June 2003	Year ended 31 March 2004 (Audited)
1.	Gross Sales	8695	8081	34718
2.	Excise Duty	946	804	3421
3.	Net Sales (1-2)	7749	7277	31297
4.	Other Income	55	61	404
5.	Total Income ( 3+4 )	7804	7338	31701
6.	Total Expenditure	6284	6188	26485
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	30	(107)	59
	b) Consumption of raw materials	221	833	3037
	c) Staff cost	703	600	2612
	d) Power & Fuel	2962	2830	11659
	e) Freight and Transport	683	549	2437
	e) Other expenditure	1685	1483	6681
7.	Interest	133	257	952
8.	Depreciation	560	549	2250
9.	Profit before Tax and Extraordinary Item(5 -6-7-8)	827	344	2014
10.	Extraordinary Items :			
	a. Profit on sale of Property	-	-	2532
	b. Settlement compensation (Refer Note 1)	(38)	(38)	(177)
11.	Profit before Tax (9+/-10)	789	306	4369
12.	Provision for current Tax	63	-	350
13.	Profit after current Tax	726	306	4019
14.	Provision for deferred Tax	294	90	1090
15.	Net Profit after Tax	432	216	2929
16.	Paid up Equity Share Capital ( Face Value Rs.10/- )	4908	4908	4908
17.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	17424
18.	Basic and Diluted EPS for the period and for the previous year - Rs	0.88	0.44	5.97
19.	Aggregate of non-promoter shareholding			
	- Number of shares	22185332	22185332	22185332
	- Percentage of shareholding (%)	45.2	45.2	45.2

**Notes :**

- 1 Settlement compensation represents proportionate charge towards amount paid/payable under Voluntary Separation Scheme/lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements (both effected prior to 1st April 2003).
- 2 In keeping with Accounting Standard 28 on "Impairment of Assets" issued by The Institute of Chartered Accountants of India, provision for impairment loss, if any, as at 1 April 2004 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 3 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 30 June 2004: beginning - Nil, received -4 , disposed off -4 and pending -Nil.
- 4 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 5 Figures for the previous period/year have been regrouped / rearranged where necessary.
- 6 This statement was placed before the Board of Directors at their meeting held on 21 July 2004 and has been approved for release.

21 July 2004,  
Kolkata

Sanjiv Lamba  
Managing Director

**BOC India Limited**  
A member of The BOC Group  
P43 Taratala Road, Kolkata 700 088

**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

	Quarter ended 30 June 2004	Quarter ended 30 June 2003	Year ended 31 March 2004 (Audited)
<b>Segment Revenue</b>			
a. Gases and Related Products	7,166	6,422	27,509
b. Project Engineering	660	2,160	5,983
<b>Total</b>	<b>7,826</b>	<b>8,582</b>	<b>33,492</b>
Less : Inter segment revenue	62	1,273	1,997
Add : Other unallocable Income	40	29	206
<b>Total Income</b>	<b>7,804</b>	<b>7,338</b>	<b>31,701</b>
<b>Segment Results</b>			
a. Gases and Related Products	1,377	917	4,484
b. Project Engineering	93	92	455
<b>Total Segment Profit before Interest, Tax and Extraordinary items</b>	<b>1,470</b>	<b>1,009</b>	<b>4,939</b>
Less : I) Interest	133	257	952
ii) Extraordinary items (net)	38	38	(2,355)
iii) Other unallocable expenditure net of unallocable income	510	408	1973
<b>Total Profit before Tax</b>	<b>789</b>	<b>306</b>	<b>4,369</b>
<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>			
a. Gases and Related Products	30,330	33,043	30,300
b. Project Engineering	(807)	997	(824)

**Notes :**

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products :

Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering:

Comprises manufacture and sale of cryogenic and non-cryogenic

vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous periods have been regrouped / rearranged where necessary.

21 July 2004,  
Kolkata

BOC India Limited.