

**Unaudited Financial Results for the year ended 30 June 2003**

(Rs Lakhs)

		Quarter ended 30 June 2003	Quarter ended 30 June 2002	Year ended 31 March 2003 (Audited)
1.	Gross Sales	8081	7332	32227
2.	Excise Duty	804	803	3254
3.	Net Sales (1-2)	7277	6529	28973
4.	Other Income	61	58	477
5.	Total Income ( 3+4 )	7338	6587	29450
6.	Total Expenditure	6188	5505	24598
	a) (Increase)/decrease in stock in trade	(107)	(67)	29
	b) Consumption of raw materials	833	424	3269
	c) Staff cost	600	509	2360
	d) Power & Fuel	2830	2997	11819
	e) Other expenditure	2032	1642	7121
7.	Interest	257	384	1396
8.	Depreciation	549	631	2310
9.	Profit before Tax and Extraordinary Item(5 -6-7-8)	344	67	1146
10.	Extraordinary Items :			
	a. Profit on sale of Property	-	1301	1351
	b. Settlement compensation (Refer Note 1)	(38)	-	(499)
11.	Profit before Tax (9+/-10)	306	1368	1998
12.	Provision for current Tax	-	-	-
13.	Profit after current Tax	306	1368	1998
14.	Provision for deferred Tax	90	90	365
15.	Net Profit after Tax	216	1278	1633
16.	Paid up Equity Share Capital ( Face Value Rs.10/-)	4908	4908	4908
17.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	15024
18.	Basic and Diluted EPS for the period and for the previous year - Rs	0.44	2.60	3.33
19.	Aggregate of non-promoter shareholding			
	- Number of shares	22185332	22185332	22185332
	- Percentage of shareholding (%)	45.2	45.2	45.2

**Notes :**

- 1 Settlement compensation represents proportionate charge towards amount payable under Voluntary Retirement Scheme and lumpsum exgratia in respect of closed units, which are being amortised over a period of five years from the respective settlements (both effected prior to 1st April 2003).
- 2 The quarterly results have been subjected to a “Limited Review” by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 3 Figures for the corresponding previous quarter have been regrouped / rearranged where necessary.
- 4 This statement was placed before the Board of Directors at their meeting held on 14 July 2003 and approved for release.
- 5 In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30 June 2003: beginning - nil, received - 2, disposed off - 2 and pending - nil.

14 July 2003,  
Kolkata

Sanjiv Lamba  
Managing Director

**BOC India Limited**  
A member of The BOC Group  
P43 Taratala Road, Kolkata 700 088

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)		
	Quarter ended 30 June 2003	Quarter ended 30 June 2002	Year ended 31 March 2003 (Audited)
<b>Segment Revenue</b>			
a. Gases and Related Products	6422	6215	25831
b. Project Engineering	2160	402	4576
Total	8582	6617	30407
Less : Inter segment revenue	1273	67	1154
Add : Other unallocable Income	29	37	197
<b>Total Income</b>	<b>7338</b>	<b>6587</b>	<b>29450</b>
<b>Segment Results</b>			
a. Gases and Related Products	917	721	3418
b. Project Engineering	92	109	728
<b>Total Segment Profit before Interest, Tax and Extraordinary items</b>	<b>1009</b>	<b>830</b>	<b>4146</b>
Less : I) Interest	257	384	1396
ii) Extraordinary items (net)	38	(1301)	(852)
iii) Other unallocable expenditure net of unallocable income	408	379	1604
<b>Total Profit before Tax</b>	<b>306</b>	<b>1368</b>	<b>1998</b>
<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>			
a. Gases and Related Products	33043	32106	31343
b. Project Engineering	997	930	887

**Notes :**

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products :

Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering:

Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erectioning and

commissioning of projects.

2 Figures for the previous periods have been regrouped / rearranged where necessary.

14 July 2003,  
Kolkata

Sanjiv Lamba  
Managing Director