

Audited Financial Results for the Year Ended 31 December 2008

(Rs Lakhs)

	Particulars	Quarter ended 31 December 2008 (Unaudited)	Quarter ended 31 December 2007 (Unaudited)	Year ended 31 December 2008 (Audited)	Nine months ended 31 December 2007 (Audited)
1.	Operating Income				
	a. Gross Sales	14,204	11,311	57,166	32,719
	b. Excise Duty	881	1,022	3,827	2,899
	c. Net Sales (a-b)	13,323	10,289	53,339	29,820
	d. Other Operating Income	840	5	1,890	227
	e. Total (c+d)	14,163	10,294	55,229	30,047
2.	Expenditure				
	a. (Increase) / Decrease in stock in trade (including Construction Work-in-Progress)	(264)	(980)	(653)	(1,346)
	b) Materials Consumed	1,230	1,079	5,875	3,184
	c. Purchase of Traded Goods	1,102	931	4,325	2,858
	d) Employee Cost	1,367	841	4,883	2,565
	e) Power and Fuel	3,148	2,987	12,464	8,703
	f) Contract Job Expenses	2,193	1,207	7,191	1,692
	g) Freight and Transport	1,276	1,171	4,800	3,217
	h) Depreciation and Impairment	806	1,067	3,349	2,413
	i) Other expenditure	2,179	1,307	7,502	4,221
	j) Total	13,037	9,610	49,736	27,507
3.	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1,126	684	5,493	2,540
4.	Other Income	132	21	404	50
5.	Profit before Interest & Exceptional Items(3+4)	1,258	705	5,897	2,590
6.	Interest (Net)-Charge/(Credit)	(412)	55	(2,426)	188
7.	Profit after Interest but before Exceptional Items (5-6)	1,670	650	8,323	2,402

8.	Exceptional Item -Charge/(Credit) [Refer Note 1]	(256)	(6,092)	(2,457)	(6,092)
9.	Profit from Ordinary Activities before Tax (7-8)	1,926	6,742	10,780	8,494
10.	Tax Expense:				
	- Current Tax	224	1,737	2,565	2,239
	- Fringe Benefits Tax	14	31	92	90
	- Deferred Tax Charge / (Credit)	143	(171)	119	(1)
11.	Net Profit from Ordinary Activities after Tax (9-10)	1,545	5,145	8,004	6,166
12.	Extraordinary Item	-	-	-	-
13.	Net Profit for the period (11+12)	1,545	5,145	8,004	6,166
14.	Paid up Equity Share Capital (Face Value Rs.10/- each)	8,528	4,908	8,528	4,908
15.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	94,929	32,289
16.	Earnings Per Share (EPS) [Refer Note 4]				
	a. Basic and Diluted EPS before Extraordinary Item for the period ,for the year and for the previous periods - Rs.	1.81	10.48	9.59	12.56
	b. Basic and Diluted EPS after Extraordinary Item for the period ,for the year and for the previous periods - Rs.	1.81	10.48	9.59	12.56
17.	Public Shareholding				
	- Number of shares	8,975,930	22,185,332	8,975,930	22,185,332
	- Percentage of shareholding (%)	10.52	45.20	10.52	45.20

Notes :

- 1 Exceptional Item for the quarter includes reversal of surplus provision arising from a modification to the (additional) pension scheme amounting to Rs.230 lakhs and compensation of Rs.44 lakhs received from Municipal Corporation of Ahmedabad for acquisition of land.
- 2 Out of the proceeds of Rs 59,730 lakhs raised from preferential allotment of equity shares to The BOC Group Ltd, the company utilised a total sum of Rs 47,525 lakhs upto the year ended 31 December 2008 towards capital expenditure on various projects and other business activities.The unutilised temporary surplus of Rs12,205 lakhs has been parked in fixed deposits with banks.
- 3 The Board has recommended a dividend of 15%(ie.Rs 1.50 per equity share) for the year ended 31 December 2008.
- 4 Earnings Per Share for Nine months ended 31 December 2007 was calculated on 490.84 lakhs share as compared to Earnings Per Share for the Year ended 31 December 2008 calculated on weighted average equity shares of 835.04 lakhs.

- 5 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 December 2008:
Beginning - Nil , Received - 5, Disposed off - 5 and Pending - Nil
- 6 The Register of Members and the share transfer books of the Company will be closed for the purpose of Annual General Meeting and payment of dividend from 20 May 2009 to 28 May 2009
- 7 Figures for the previous period have been regrouped / rearranged, where necessary.
- 8 This statement was placed before the Board of Directors at their meeting held on 23 February 2009 and has been approved for release.

23 February, 2009
Kolkata

S K Menon
Managing Director

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A member of The Linde Group
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Visit us at : www.boc-india.com

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs Lakhs)				
Particulars	Quarter ended 31 December 2008 (Unaudited)	Quarter ended 31 December 2007 (Unaudited)	Year ended 31 December 2008 (Audited)	Nine months ended 31 December 200 (Audited)
1. Segment Revenue				
a. Gases and Related Products (including exceptional item)	10,573	9,028	41,403	25,994
b. Project Engineering	6,008	12,612	31,819	19,510
Total	16,581	21,640	73,222	45,504
Less : Inter Segment Revenue	2,265	11,345	17,202	15,457
Add : Other Unallocable Income (including exceptional item)	419	6,112	4,536	6,204
Total Income	14,735	16,407	60,556	36,251
2. Segment Results				
a. Gases and Related Products(including exceptional item)	861	945	6,331	3,531
b. Project Engineering	563	98	1,816	431
Total Segment Profit before Interest, Tax and Exceptional Item	1,424	1,043	8,147	3,962
Less : I) Interest (Net)	(412)	55	(2,426)	188
ii) Exceptional Items	(274)	(6,092)	(1,576)	(6,092)
iii) Other Unallocable expenditure net of Unallocable income	184	338	1,369	1,372
Total Profit before Tax	1,926	6,742	10,780	8,494
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Gases and Related Products	95,005	66,618	95,005	66,618
b. Project Engineering	2,083	(261)	2,083	(261)
c. Unallocated	9,990	(3,755)	9,990	(3,755)
Total	107,078	62,602	107,078	62,602

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

- a. Gases and Related Products : Comprises manufacture and sale of industrial, medical and special gases as well as related products.
- b. Project Engineering: Comprises manufacture and sale of cryogenic and non-cryogenic vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period have been regrouped / rearranged, where necessary.

23 February, 2009
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S K Menon
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