

Unaudited Financial Results for the quarter ended 31 December 2005

(Rs Lakhs)

		Quarter ended 31 December 2005	Quarter ended 31 December 2004	Year to date upto 31 December 2005	Year to date upto 31 December 2004	Year ended 31 March 2005 (Audited)
1.	Gross Sales	17,278	12,118	39,211	30,064	42,436
2.	Excise Duty	947	1,083	2,899	2,915	3,965
3.	Net Sales (1-2)	16,331	11,035	36,312	27,149	38,471
4.	Other Income	192	38	288	149	309
5.	Total Income (3+4)	16,523	11,073	36,600	27,298	38,780
6.	Total Expenditure	14,246	8,605	30,151	22,008	31,397
	a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(2,181)	(583)	(2,338)	(683)	(310)
	b) Consumption of Raw Materials, Components etc.	8,962	2,503	9,778	3,568	4,534
	c) Staff cost	809	791	2,500	2,187	3,037
	d) Power & Fuel	2,713	3,001	8,281	8,664	11,334
	e) Contract Job Expenses	603	700	3,673	1,967	4,315
	f) Other expenditure	3,340	2,193	8,257	6,305	8,487
7.	Interest (Net)	64	84	217	346	396
8.	Depreciation	555	561	1,841	1,688	2,429
9.	Profit before Tax and Extraordinary Item(5-6-7-8)	1,658	1,823	4,391	3,256	4,558
10.	Extraordinary Items :					
	a. Profit on sale of Property	-	216	4,746	216	349
	b. Settlement compensation (Refer Note 3)	(49)	(39)	(132)	(114)	(154)
11.	Profit before Tax (9+/-10)	1,609	2,000	9,005	3,358	4,753
12.	Provision for current Tax	267	141	1,459	265	385
13.	Provision for Fringe Benefits Tax	31	-	105	-	-
14.	Profit after current & Fringe Benefits Tax	1,311	1,859	7,441	3,093	4,368
15.	Provision for deferred Tax	207	658	1,098	1,211	1,571
16.	Net Profit after Tax	1,104	1,201	6,343	1,882	2,797
17.	Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
18.	Reserves excluding Revaluation Reserve as per Balance Sheet					18,749
19.	Basic and Diluted EPS for the period and for the previous year - Rs	2.25	2.45	12.92	3.83	5.70
20.	Aggregate of non-promoter shareholding					
	- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
	- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

Notes :

- 1 Sales for the quarter include billings of the Project Engineering Division towards supplies of machinery and components amounting to Rs.6,772 Lakhs in respect of 855 tpd Air Separation Unit being constructed for Bellary Oxygen Company Pvt. Ltd., the special purpose vehicle set up by the Company for the purpose of implementing and operating the long term gas supply contract with JSW Steel Limited (formerly known as Jindal Vijaynagar Steel Limited).
- 2 Consumption of Raw Materials, Components etc. for the quarter include machinery and components amounting to Rs 7,543 Lakhs for construction of the 855 tpd Air Separation Unit referred to in note 1 above , of which Rs. 984 Lakhs is lying in Construction Work -in Progress.
- 3 Settlement compensation represents proportionate charge towards amount paid / payable under Voluntary Separation Scheme / lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements.
- 4 Other expenditure for the quarter include an amount of Rs.399 Lakhs towards provision for bad and doubtful debts relating to the Company's Industrial & Special Products business.
- 5 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 December 2005: Beginning - Nil, Received -16, Disposed off - 11 and Pending - 5 (since resolved).
- 6 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 7 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 8 This statement was placed before the Board of Directors at their meeting held on 30 January 2006 and has been approved for release.

30 January 2006
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group Plc
P43 Taratala Road, Kolkata 700 088

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Quarter ended 31 Dec 2005	Quarter ended 31 Dec 2004	Year to date upto 31 Dec 2005	Year to date upto 31 Dec 2004	Year ended 31 March 2005 (Audited)
Segment Revenue					
a. Process Gas Solutions	13,953	8,990	29,572	21,578	30,890
b. Industrial and Special Products	3,234	2,884	9,188	7,948	10,911
Total	17,187	11,874	38,760	29,526	41,801
Less : Inter segment revenue	778	806	2,401	2,333	3,254
Add : Other unallocable Income	114	5	241	105	233
Total Income	16,523	11,073	36,600	27,298	38,780
Segment Results					
a. Process Gas Solutions	2,094	2,232	5,821	4,688	6,652
b. Industrial and Special Products	(28)	292	138	601	749
Total Segment Profit before Interest, Tax and Extraordinary items	2,066	2,524	5,959	5,289	7,401
Less : i) Interest (Net)	64	84	217	346	396
ii) Extraordinary items (Net)	49	(177)	(4,614)	(102)	(195)
iii) Other unallocable expenditure net of unallocable income	344	617	1,351	1,687	2,447
Total Profit before Tax	1,609	2,000	9,005	3,358	4,753
Capital Employed (Segment Assets - Segment Liabilities)					
a. Process Gas Solutions	32,486	18,342	32,486	18,342	22,474
b. Industrial and Special Products	7,669	7,326	7,669	7,326	7,022

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Process Gas Solutions :

Comprises manufacture and sale of industrial gases from on site plants or by pipeline as well as deliveries of liquified gases in bulk to customers in diverse industries like metal, glass, pharmaceutical, etc. Project Engineering, which is engaged in manufacture and sale of cryogenic and non-cryogenic vessels as well as designing,

b. Industrial and Special Products:

supplying, testing, erecting and commissioning of projects, across diverse industries, forms an integral part of this business segment.

Comprises manufacture and sale of industrial and medical gases to customers mainly in the fabrication and medical sectors as well as of special products like helium, calibration gases and other gas mixtures.

2 Figures for the previous period / year have been regrouped / rearranged where necessary.

30 January 2006
Kolkata

E R Raj Narayanan
Managing Director

BOC India Limited
A member of The BOC Group Plc
P43 Taratala Road, Kolkata 700 088