

Unaudited Financial Results for the Quarter ended 31 December 2004

(Rs Lakhs)

	Quarter ended 31 December 2004	Quarter ended 31 December 2003	Year to date upto 31 December 2004	Year to date upto 31 December 2003	Year ended 31 March 2004(Audited)
1. Gross Sales	12,118	8,832	30,064	25,396	34,718
2. Excise Duty	1,083	853	2,915	2,463	3,421
3. Net Sales (1-2)	11,035	7,979	27,149	22,933	31,297
4. Other Income	38	63	149	294	404
5. Total Income (3+4)	11,073	8,042	27,298	23,227	31,701
6. Total Expenditure	8,605	6,813	22,008	19,663	26,485
a) (Increase)/decrease in stock in trade (Including Construction Work-in-Progress)	(583)	146	(683)	(56)	59
b) Consumption of raw materials	2,503	568	3,568	2,346	3,037
c) Staff cost	791	717	2,187	1,899	2,612
d) Power & Fuel	3,001	3,014	8,664	8,738	11,659
e) Other expenditure	2,893	2,368	8,272	6,736	9,118
7. Interest (Net)	84	243	346	757	952
8. Depreciation	561	572	1,688	1,681	2,250
9. Profit before Tax and Extraordinary Item(5-6-7-8)	1,823	414	3,256	1,126	2,014
10. Extraordinary Items :					
a. Profit on sale of Property (Refer Note 4)	216	2,532	216	2,532	2,532
b. Settlement compensation (Refer Note 3)	(39)	(41)	(114)	(140)	(177)
11. Profit before Tax (9+/-10)	2,000	2,905	3,358	3,518	4,369
12. Provision for current Tax	141	175	265	175	350
13. Profit after current Tax	1,859	2,730	3,093	3,343	4,019
14. Provision for deferred Tax	658	576	1,211	763	1,090
15. Net Profit after deferred Tax	1,201	2,154	1,882	2,580	2,929
16. Paid up Equity Share Capital (Face Value Rs.10/-)	4,908	4,908	4,908	4,908	4,908
17. Reserves excluding Revaluation Reserve as per Balance Sheet			-	-	17,424
18. Basic and Diluted EPS for the period and for the previous year - Rs	2.45	4.39	3.83	5.26	5.97
19. Aggregate of non-promoter shareholding					
- Number of shares	22,185,332	22,185,332	22,185,332	22,185,332	22,185,332
- Percentage of shareholding (%)	45.2%	45.2%	45.2%	45.2%	45.2%

Notes :

- 1 The Company signed a long term contract with Jindal Vijaynagar Steel Limited (JVSL) for supply of gases to them from an onsite plant at Bellary in Karnataka. The 855 tonnes per day plant which is expected to be commissioned by March 2006 will also cater to the merchant market in the region.
- 2 Subsequent to the commissioning of a state-of-the art modern liquid compression facility at a new site at Bangalore on 1 August 2004, the operations at the old unit at Tumkur Road, Yeshwanthpur, Bangalore have been discontinued.
- 3 Settlement compensation represents proportionate charge towards amount paid / payable under Voluntary Separation Scheme / lumpsum ex-gratia of settlement compensation in respect of closed units, which are being amortised over a period of five years from the respective settlements.
- 4 Extraordinary items include profit amounting to Rs.216 lakhs arising from the sale of Company's Loxite factory premises at Ranchi which was closed in 1992.
- 5 In keeping with Accounting Standard 28 issued by The Institute of Chartered Accountants of India on "Impairment of Assets", provision for impairment, if any, as at 1 April 2004 will be adjusted at the end of the financial year against opening balance of General Reserve.
- 6 In terms of amended clause 41 of the listing agreement, details of investor complaints for the quarter ended 31 Dec 2004: beginning - Nil, received - 17, disposed off - 17 and pending - Nil.
- 7 The quarterly results have been subjected to a "Limited Review" by Auditors of the Company and the Review Report will be submitted to the concerned stock exchanges within the stipulated time.
- 8 Figures for the previous period / year have been regrouped / rearranged where necessary.
- 9 This statement was placed before the Board of Directors at their meeting held on 18 January 2005 and has been approved for release.

18 January 2005
Kolkata

Sanjiv Lamba
Managing Director

BOC India Limited
A member of The BOC Group
P43 Taratala Road, Kolkata 700 088

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	(Rs Lakhs)				
	Quarter ended 31 December 2004	Quarter ended 31 December 2003	Year to date upto 31 December 2004	Year to date upto 31 December 2003	Year ended 31 March 2004 (Audited)
Segment Revenue					
a. Gases and Related Products	7,929	6,899	21,776	20,239	27,509
b. Project Engineering	3,192	1,129	5,576	4,760	5,983
Total	11,121	8,028	27,352	24,999	33,492
Less : Inter segment revenue	53	28	159	1,913	1,997
Add : Other unallocable Income	5	42	105	141	206
Total Income	11,073	8,042	27,298	23,227	31,701
Segment Results					
a. Gases and Related Products	1,977	1,128	4,269	3,079	4,484
b. Project Engineering	547	195	1,020	324	455
Total Segment Profit before Interest, Tax and Extraordinary items	2,524	1,323	5,289	3,403	4,939
Less : i) Interest (net)	84	243	346	757	952
ii) Extraordinary items (net)	(177)	(2,491)	(102)	(2,392)	(2,355)
iii) Other unallocable expenditure net of unallocable income	617	666	1,687	1,520	1,973
Total Profit before Tax	2,000	2,905	3,358	3,518	4,369
Capital Employed (Segment Assets - Segment Liabilities)					
a. Gases and Related Products	30,323	30,866	30,323	30,866	30,300
b. Project Engineering	(4,655)	789	(4,655)	789	(824)

Notes :

1 The primary segment for the Company is the Business Segment and it has two such segments as follows:

a. Gases and Related Products :

Comprises manufacture and sale of industrial, medical and special gases as well as related products.

b. Project Engineering:

Comprises manufacture and sale of cryogenic and non-cryogenic

vessels as well as designing, supplying, testing, erecting and commissioning of projects.

2 Figures for the previous period/year have been regrouped / rearranged where necessary.

18 January 2005
Kolkata

Sanjiv Lamba
Managing Director