

Press Release

For immediate release

BOC India Q2 Net Profit at Rs.24.21 crores

Kolkata, India – 27 July 2010: BOC India Limited, a member of The Linde Group, announced its unaudited financial results for the second quarter of the year 2010, which were approved by the Company's Board of Directors at its meeting held earlier today.

The Company reported a gross turnover of Rs.261.15 crores for the quarter, recording a growth of nearly 18 percent over the corresponding quarter in 2009. While the revenue of the Gases business increased by over 40 percent, the revenue of the Project Engineering segment from third party billings recorded a decline of about 13 percent over the corresponding quarter a year ago. The growth in the gases business during the quarter was mainly driven by the full ramp up of the 1800 tpd plant at JSW Steel works at Bellary as well as gas supplies from the former captive ASUs of Tata Steel, which were taken over by the Company from April 2010 as a part of the long term contracts entered into with the customer. The bulk gases, packaged gases and healthcare business also contributed to the higher revenues of the Gases business.

Operating profit during the quarter before interest and depreciation amounted to Rs.47.80 crores compared to Rs. 33.03 crores achieved during Q2 of 2009. Growth in the tonnage business also contributed to higher operating margins. The operating profit includes other income of Rs.6.19 crores, mainly comprising compensation for government land acquisition in Hyderabad and the sale of land at Durgapur. As a result of the strong operating performance and this other income, the profit from ordinary activities before tax during the quarter increased to Rs.36.10 crores and the net profit for the quarter was at Rs.24.21 crores against Rs.10.63 crores recorded in Q2 of 2009.

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Commenting on the financial performance, Mr S K Menon, Managing Director, BOC India Ltd. said, "The Company has maintained the momentum of Q1 during the second quarter of 2010 and has performed well in all its businesses."

About BOC India Limited

BOC India Limited (BOCI), a member of The Linde Group, is the leader in gases business in India since 1935. BOCI provides a one-stop solution to all businesses for gas supply and related equipment and services. We manufacture cryogenic and non-cryogenic vessels and also design and commission projects. BOCI has excelled through successfully blending local innovation and adaptation with international expertise from The Linde Group. Be it for food processing, medical, domestic or industrial use, BOCI provides tailor-made solutions for customers, conforming to the strictest international standards of production and safety in the process.

For more information, please see BOC India Limited website at <http://www.boc-india.com>

About The Linde Group

The Linde Group is a world leading gases and engineering company with almost 48,000 employees working in more than 100 countries worldwide. In the 2009 financial year it achieved sales of EUR 11.2 bn. The strategy of The Linde Group is geared towards sustainable earnings-based growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. Linde is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group website at <http://www.linde.com>

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