

Profit and Loss Account for the year ended 31 March 2007			
		Year ended 31 March 2007	Year ended 31 March 2006
	Schedule	Rs '000	Rs '000
Income			
Gross Sales		4,965,816	5,609,342
Less : Excise Duty		404,847	387,421
Net Sales		4,560,969	5,221,921
Other Income	14	132,290	115,458
		4,693,259	5,337,379
Expenditure			
Materials Consumed	15	951,826	1,462,010
Expenses	16	2,907,175	2,781,678
Depreciation and Impairment	5	344,097	247,972
Interest	17	52,499	36,577
		4,255,597	4,528,237
Profit Before Taxation And Extraordinary Items		437,662	809,142
Extraordinary Items - Profit / (Charge)			
Profit on disposal of Fixed Assets (Property) (Note vi on Schedule 18)		242,936	474,660
Settlement compensation for closed units		-	(65,138)
Profit Before Taxation		680,598	1,218,664
Provision for -			
Current Tax		(230,977)	(245,311)
Fringe Benefits Tax		(12,500)	(16,090)
Deferred Tax (Charge)/Credit		8,915	(170,990)
Profit After Taxation		446,036	786,273
Transfer from Debenture Redemption Reserve		-	2,656
Profit and Loss Account Brought Forward		520,516	(21,881)
		966,552	767,048
APPROPRIATIONS			
Proposed Dividend		122,711	147,253

Dividend Tax		20,855	20,652
Transfer to General Reserve		44,604	78,627
Profit and Loss Account Carried Forward		778,382	520,516
		966,552	767,048
Earnings per Equity Share of Rs. 10/- each (Note xvi on Schedule 18)			
on Profit after Taxation and before extraordinary items			
Basic (Rs.)		5.18	9.84
Diluted (Rs.)		5.18	9.84
on Profit after Taxation			
Basic (Rs.)		9.09	16.02
Diluted (Rs.)		9.09	16.02
Notes on Accounts	18		

Balance Sheet as at 31 March 2007			
		As at 31 March 2007	As at 31 March 2006
	Schedule	Rs '000	Rs '000
Sources of Funds			
SHAREHOLDERS' FUNDS			
Share Capital	1	490,842	490,842
Reserves and Surplus	2	2,819,688	2,517,218
		3,310,530	3,008,060
LOAN FUNDS			
Secured Loans		452,302	328,287
Unsecured Loans		465,000	759,000
		917,302	1,087,287
DEFERRED TAX LIABILITY (NET)	4	483,476	492,391
		4,711,308	4,587,738
Application of Funds			
FIXED ASSETS			
Gross Block	5	5,995,259	5,655,655
Less: Depreciation		2,953,068	2,690,209
		3,042,191	2,965,446
Capital Work-in-Progress		1,303,187	206,728
		4,345,378	3,172,174
Less: Impairment		59,754	62,446
		4,285,624	3,109,728
INVESTMENTS	6	150,000	290,126
Current Assets, Loans and Advances			
Inventories	7	281,792	389,315
Trade Debtors	8	706,503	857,296
Cash and Bank Balances	9	13,155	624,709
Other Current Assets	10	170,477	167,685
Loans and Advances	11	381,546	557,383
		1,553,473	2,596,388
Less:			
Current Liabilities and Provisions			

Liabilities	12	1,018,228	1,098,320
Provisions	13	259,561	310,184
		1,277,789	1,408,504
Net Current Assets		275,684	1,187,884
		4,711,308	4,587,738
Notes on Accounts	18		