

Profit and Loss Account for the year ended 31 March 2006			
		Year ended 31 March 2006	Year ended 31 March 2005
	Schedule	Rs '000	Rs '000
Income			
Gross Sales		5,609,342	4,243,590
Less : Excise Duty		387,421	396,477
Net Sales		5,221,921	3,847,113
Other Income	15	134,547	31,407
		5,356,468	3,878,520
Expenditure			
Materials Consumed	16	1,462,010	534,718
Expenses	17	2,800,767	2,605,363
Depreciation and Impairment	5	247,972	242,915
Interest	18	36,577	39,626
		4,547,326	3,422,622
Profit Before Taxation And Extraordinary Items		809,142	455,898
Extraordinary Items - Profit / (Charge)			
Profit on disposal of Fixed Assets (Property) (Note (vi) on Schedule 19)		474,660	34,871
Settlement compensation for closed units		(65,138)	(15,438)
Profit Before Taxation		1,218,664	475,331
Provision for -			
Current Tax		(245,311)	(38,502)
Fringe Benefits Tax		(16,090)	-
Deferred Tax		(170,990)	(157,082)
Profit After Taxation		786,273	279,747
Transfer from Investment Allowance Reserve		-	59,400
Transfer from Debenture Redemption Reserve		2,656	1,914
Profit and Loss Account Brought Forward		(21,881)	(264,877)
		767,048	76,184

APPROPRIATIONS			
Proposed Dividend		147,253	73,626
Dividend Tax		20,652	10,452
Transfer to General Reserve		78,627	13,987
Profit and Loss Account Carried Forward		520,516	(21,881)
		767,048	76,184
Earnings per Equity Share of Rs. 10/- each (Note xvii on Schedule 19)			
on Profit after Taxation and before extraordinary items			
Basic (Rs.)		9.84	5.43
Diluted (Rs.)		9.84	5.43
on Profit after Taxation			
Basic (Rs.)		16.02	5.70
Diluted (Rs.)		16.02	5.70
Notes on Accounts	19		

Balance Sheet as at 31 March 2006			
		As at 31 March 2006	As at 31 March 2005
	Schedule	Rs '000	Rs '000
Sources of Funds			
SHAREHOLDERS' FUNDS			
Share Capital	1	490,842	490,842
Reserves and Surplus	2	2,517,218	1,898,850
		3,008,060	2,389,692
LOAN FUNDS			
Secured Loans		328,287	468,563
Unsecured Loans		759,000	300,000
		1,087,287	768,563
DEFERRED TAX LIABILITY (NET)	4	492,391	321,401
		4,587,738	3,479,656
Application of Funds			
FIXED ASSETS			
Gross Block	5	5,655,655	5,306,887
Less: Depreciation		2,690,209	2,610,328
		2,965,446	2,696,559
Capital Work-in-Progress		206,728	529,418
		3,172,174	3,225,977
Less: Impairment		62,446	63,889
		3,109,728	3,162,088
INVESTMENTS	6	290,126	650,000
Current Assets, Loans and Advances			
Inventories	7	389,315	207,941
Trade Debtors	8	857,296	442,551
Cash and Bank Balances	9	624,709	7,684
Other Current Assets	10	149,867	105,533
Loans and Advances	11	557,383	65,558
		2,578,570	829,267
Less:			
Current Liabilities and Provisions			

Liabilities	12	1,080,502	1,008,206
Provisions	13	310,184	217,422
		1,390,686	1,225,628
		1,187,884	(396,361)
Net Current Assets			
Miscellaneous Expenditure to the extent not written off	14	-	63,929
		4,587,738	3,479,656
Notes on Accounts	19		