

Profit and Loss Account for the year ended 31 March 2005			
		Year ended 31 March 2005	Year ended 31 March 2004
	Schedule	Rs '000	Rs '000
Income			
Gross Sales		4,243,590	3,471,746
Less : Excise Duty		396,477	342,046
Net Sales		3,847,113	3,129,700
Other Income	15	30,903	40,442
		3,878,016	3,170,142
Expenditure			
Materials Consumed	16	534,718	450,170
Expenses	17	2,604,859	2,198,316
Depreciation	5	242,915	225,034
Interest	18	39,626	95,241
		3,422,118	2,968,761
Profit Before Taxation And Extraordinary Items			201,381
Extraordinary Items - Profit / (Charge)			
Profit on disposal of Fixed Assets (Property) (Note (vi) on Schedule 19)		34,871	253,242
Settlement compensation for closed units		(15,438)	(17,709)
Profit Before Taxation		475,331	436,914
Provision for Taxation			
Current		(38,502)	(35,000)
Deferred		(157,082)	(108,997)
Profit After Taxation		279,747	292,917
Transfer from Investment Allowance Reserve		59,400	28,000
Transfer from Debenture Redemption Reserve		1,914	34,506
		341,061	355,423
APPROPRIATIONS			
Proposed Dividend	73,626		
Add: Dividend Tax	10,452	84,078	55,373

Transfer to General Reserve		13,987	-
Profit and Loss account carried forward to Balance Sheet		242,996	300,050
		341,061	355,423
Earnings per Equity Share of Rs. 10/- each (Note xvii on Schedule 19)			
Basic (Rs.)		5.70	5.97
Diluted (Rs.)		5.70	5.97
Notes on Accounts	19		

Balance Sheet as at 31 March 2005			
		As at 31 March 2005	As at 31 March 2004
	Schedule	Rs '000	Rs '000
Sources of Funds			
SHAREHOLDERS' FUNDS			
Share Capital	1	490,842	490,842
Reserves and Surplus	2	1,898,850	1,767,070
		2,389,692	2,257,912
LOAN FUNDS			
Secured Loans		468,563	510,864
Unsecured Loans		300,000	337,500
		768,563	848,364
DEFERRED TAX LIABILITY (NET)	4	321,401	164,319
		3,479,656	3,270,595
Application of Funds			
FIXED ASSETS			
At Cost or Valuation		5,306,887	5,044,771
Less: Depreciation		2,644,124	2,384,096
	5	2,662,763	2,660,675
Capital Work-in-Progress		499,325	174,980
		3,162,088	2,835,655
INVESTMENTS	6	650,000	121,681
Current Assets, Loans and Advances			
Inventories	7	207,941	185,006
Trade Debtors	8	442,551	458,966
Cash and Bank Balances	9	7,684	244,502
Other Current Assets	10	105,533	121,798
Loans and Advances	11	65,558	70,145
		829,267	1,080,417
Less:			
Current Liabilities and Provisions			
Liabilities	12	1,008,206	670,963
Provisions	13	217,422	175,824
		1,225,628	846,787

		(396,361)	233,630
Net Current Assets			
Miscellaneous Expenditure to the extent not written off	14	63,929	79,629
		3,479,656	3,270,595
Notes on Accounts	19		

<p>This is the Profit and Loss Account referred to in our Report of even date to the Members of BOC India Limited.</p>	<p>The Schedules referred to above form an integral part of the Balance Sheet.</p>
<p style="text-align: right;">S K DEB Partner Membership No. : 13390 For and on behalf of Kolkata 10 May 2005</p> <p style="text-align: right;">PRICE WATERHOUSE Chartered Accountants</p>	<p style="text-align: center;">On Behalf of the Board</p> <p style="text-align: center;">Chairman J N SAPRU Managing Director E R RAJ NARAYANAN Finance Director S MENON Company Secretary P MARDA</p>